

**Corporate Office :**

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July 29, 2020

Corporate Relationship Department, The Bombay Stock Exchange Ltd Dalal Street, Mumbai - 400 023	National Stock Exchange of India Limited Exchange Plaza, BKC Complex, Bandra (East) Mumbai – 400 051
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Dear Sir,

**Re: Update**

We are pleased to inform you that the Company has emerged as a preferred bidder for the following Hybrid Annuity Project. Key highlights of the Project are as under:

Project	NHAI Bid Project Cost (Rs. In Crores)	Company's Bid Project Cost (Rs. In Crores)	1 <sup>st</sup> Year O&M quote (Rs. In Crore)	Company's Bid Price (NPV of Company's Bid Project Cost & O&M Cost over the Concession Period (Rs. In Crores))	Construction and Operation Period	Length (Km)
Construction of Eight lane access controlled Expressway from Km 190.000 to Km 217.500 of Vadodara Mumbai Expressway (Gandeva to Ena Section) in the State of Gujarat on Hybrid Annuity Mode under Bharatmala Pariyojana (Phase I-Package VII)	1241.79	1,755	8.10	1723.97	730 days Construction Period; 15 years Operation Period	27.50

With addition of this Project, the Company's construction orderbook stands to Rs. 13,755 Crore to be executed in 2 years.

**For IRB INFRASTRUCTURE DEVELOPERS LIMITED**

**Mehul Patel**  
Company Secretary



## Media Release:

### **IRB Infra emerges as a preferred bidder for Gandeva – Ena Eight Lane Hybrid Annuity (HAM) project in Gujarat**

- **Second HAM project for the Company**
- **Project involves construction of eight lanes on 27.500 Kms stretch as part of Vadodara – Mumbai Expressway**
- **Project cost is Rs. 1,755 Crores**

**Mumbai, July 29, 2020:** IRB Infrastructure Developers Ltd (IRB), India's leading and the largest highways infrastructure developers has emerged as a preferred bidder for construction of eight lanes of Vadodara – Mumbai Expressway in Gujarat, on the Gandeva – Ena stretch having length 27.500 Kms with the project cost of Rs.1,755 Crores.

Commenting on the development, Mr. Virendra D. Mhaiskar, Chairman & Managing Director, IRB Infrastructure Developers Ltd. said, ***“We are happy to see the Company being awarded another section of prestigious Vadodara – Mumbai Expressway in Gujarat. Winning this project once again validates our domain expertise, rich experience and execution capabilities demonstrated over last two decades.”***

#### **Key highlights of the Projects are as under:**

- The subject project (Package-VII) is part of India's ambitious 'Bharatmala Pariyojana' of the NHAI under Phase-I.
- It is a green-field project of eight laning of Gandeva – Ena stretch of 27.500 Kms on upcoming Vadodara – Mumbai Expressway.
- The concession will comprise 730 days for construction and 15 years Operations & Maintenance rights thereafter
- Upon award of this project, Company's Order Book will stand at Rs. 13,755 Crores

To recollect, the Company is also constructing another stretch on this prestigious Expressway project between Padra and Vadodara having length of 23.740 Kms with cost outlay of Rs.2,043 Crores.

#### **About IRB Infrastructure Developers Ltd:**

IRB Infrastructure Developers Ltd (IRB) is the largest private roads and highways infrastructure developer in India, with an asset base of over Rs. 45,000 Crs. across the parent company and two InvITs.

The Company has strong track record of constructing over 12,300 lane Kms pan India in 2 decades and has an ability to construct over 500 Kms in a year. It has approx. 20% share in India's prestigious Golden Quadrilateral project, which is the largest by any private infrastructure developer in India.

IRB Group's portfolio comprises of 21 projects including 19 BOT, 1 TOT and 1 HAM projects. BOT segment includes 9 projects under Private InvIT with O & M contracts; 3 projects under Tolling & 7 projects under O & M contracts as a Project Manager for IRB InvIT.

**For further details, please contact:**

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